



## News Release

Follow The Conference Board

[twitter](#) [facebook](#) [Linked in](#)

**For further information:**

MUMBAI: The Conference Board

Julian D'Souza +91-998-754-8045 / [julian.dsouza@conference-board.org](mailto:julian.dsouza@conference-board.org)

NEW YORK: The Conference Board

Jonathan Liu +1-732-991-1754 / [jonathan.liu@conference-board.org](mailto:jonathan.liu@conference-board.org)

Carol Courter +1-732-672-2817 / [courter@conference-board.org](mailto:courter@conference-board.org)

BRUSSELS: The Conference Board

Andrew Tank + 32 2 675 5405 / [andrew.tank@conference-board.org](mailto:andrew.tank@conference-board.org)

BEIJING: The Conference Board China Center for Economics and Business

Claire Xia + 86 10 8532 4688 / [claire.xia@conference-board.org](mailto:claire.xia@conference-board.org)

**For Release November 24, 2015 10:00 A.M. Mumbai time (November 23, 2015 11:30 P.M. New York time)**

### ***The Conference Board Leading Economic Index<sup>®</sup> for India*** **Increased in October**

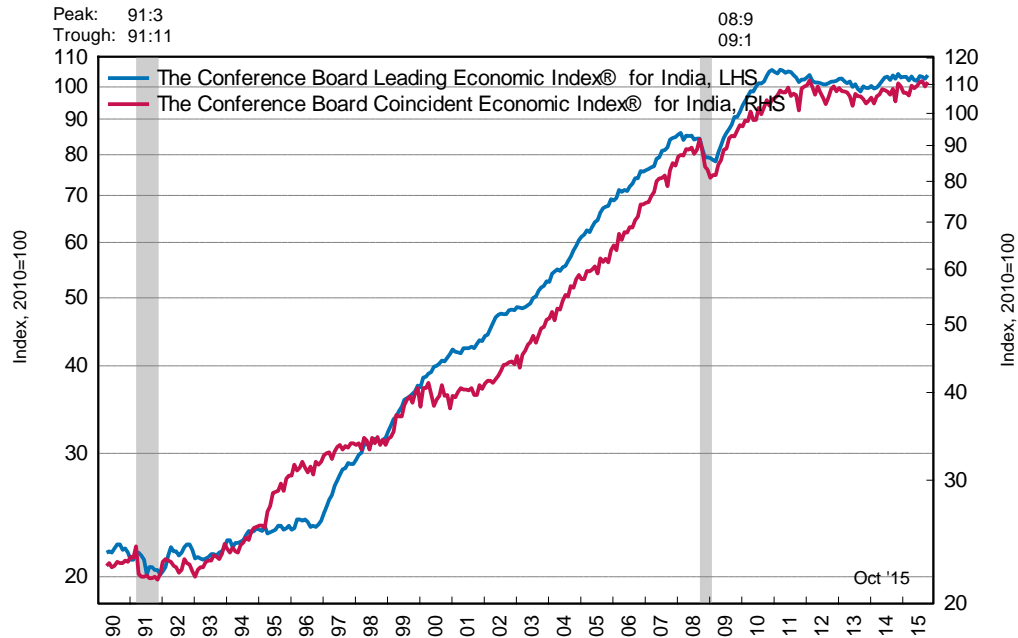
**Mumbai, November 24, 2015...** The Conference Board Leading Economic Index<sup>®</sup> (LEI) for India increased 1.2 percent in October to 103.7 (2010 = 100), following a 0.6 percent decline in September and a 0.3 percent decline in August. All LEI components made positive contributors to the index in October.

“The Leading Economic Index for India increased in October on the back of widespread strengths among its components,” said Jing Sima, Senior Economist at The Conference Board. “Despite the gain, the six-month growth in the LEI has been moving sideways since mid-2015, providing little evidence that India’s pace of economic expansion will gain much momentum in the coming months.”

**The Conference Board Coincident Economic Index<sup>®</sup>** (CEI) for India, which measures current economic activity, increased 1.5 percent in October to 110.6 (2010 = 100), following a 1.8 percent decline in September and a 0.4 percent increase in August. Car sales: passenger vehicle and industrial production\* increased in October.

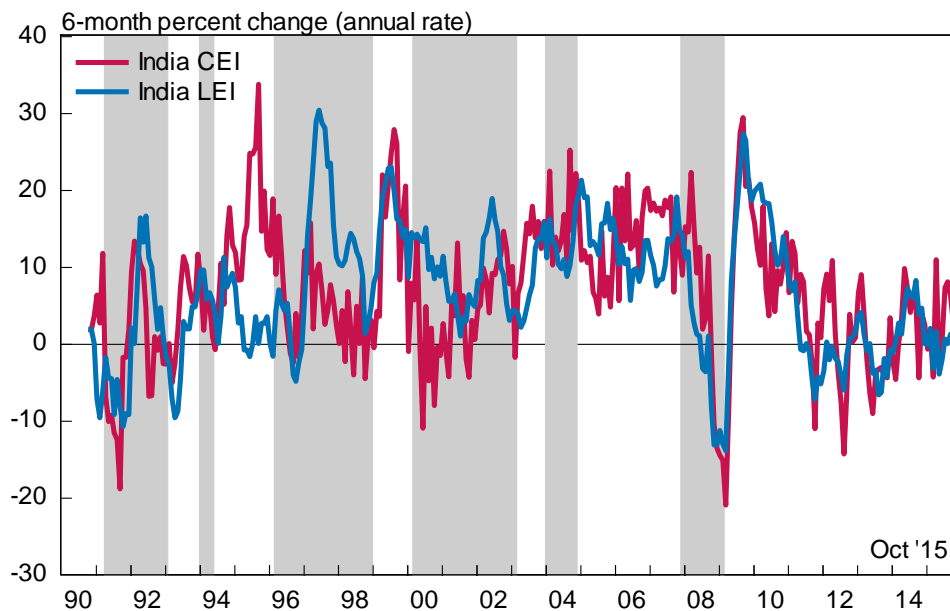
\* October figure is based on The Conference Board estimates

## The Conference Board Leading Economic Index® (LEI) for India increased in October



Note: The shaded area denotes business cycle recession. The peaks and troughs have been determined by The Conference Board based on the CEI and real GDP for India.

## The six-month change in the LEI for India remains slightly positive



Note: The shaded area denotes growth cycle chronologies as determined by The Conference Board based on deviations from trend in an index consisting of the components of The Conference Board CEI for India and real GDP.

The Conference Board LEI for India aggregates eight economic indicators that measure economic activity in India. Each of the LEI components has proven accurate on its own. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

## **About The Conference Board Leading Economic Index® (LEI) for India**

**The Conference Board Leading Economic Index®** for India was launched in September 2013. Plotted back to April 1990, this index has successfully signaled turning points in the economic cycles of India. The Conference Board also produces LEIs for Australia, Brazil, China, the Euro Area, France, Germany, Japan, Korea, Mexico, Spain, the United Kingdom, and the United States.

The eight components of **The Conference Board Leading Economic Index®** (LEI) for India include:

Interest Rate Spread (10-Year Government Bond minus 91-Day Treasury Bill) (RBI)

Stock Prices: SENSEX Average (Bombay Stock Exchange Limited)

Real effective exchange rate index, 36 countries (RBI)

Real Money Supply: M3 Bank Credit to Commercial Sector (RBI)

Merchandise Exports, f.o.b. (Ministry of Commerce and Industry)

Cargo Handled: Domestic and International (Airport Authority of India)

IP: Capital Goods (Central Statistical Organization)

PMI: Services Business Activity (HSBC/Markit)

For more information including full press release and technical notes:

<https://www.conference-board.org/data/bcicountry.cfm?cid=13>

To view The Conference Board calendar of 2015 indicator releases:

<http://www.conference-board.org/data/>

### **About The Conference Board**

The Conference Board is a global, independent business membership and research association working in the public interest. Our mission is unique: To provide the world's leading organizations with the practical knowledge they need to improve their performance *and* better serve society. The Conference Board is a non-advocacy, not-for-profit entity holding 501 (c) (3) tax-exempt status in the United States. For additional information about The Conference Board and how it can meet your needs, visit our website at [www.conference-board.org](http://www.conference-board.org).

## **Summary Table of Composite Economic Indexes**

	Aug		2015		Oct		6-month Apr to Oct
			Sep				
<b>Leading Economic Index</b>	103.1	r	102.5		103.7	p	
Percent Change	-0.3	r	-0.6	r	1.2	p	0.4
Diffusion	50.0		37.5		100.0		75.0
<b>Coincident Economic Index</b>	111.0	r	109.0	r	110.6	p	
Percent Change	0.4	r	-1.8	r	1.5	p	1.2
Diffusion	33.3		.0		66.7		66.7

n.a. Not available   p Preliminary   r Revised

Indexes equal 100 in 2010

The next release is scheduled for Wednesday, December 23, 2015 at 10:00 A.M. (Mumbai time)

*In New York – Tuesday, December 22, 2015 at 11:30 P.M. (ET)*

© The Conference Board 2015. All data contained in this table are protected by United States and international copyright laws. The data displayed are provided for informational purposes only and may only be accessed, reviewed, and/or used in accordance with, and the permission of, The Conference Board consistent with a subscriber or license agreement and the Terms of Use displayed on our website at [www.conference-board.org](http://www.conference-board.org). The data and analysis contained herein may not be used, redistributed, published, or posted by any means without express written permission from The Conference Board.

**COPYRIGHT TERMS OF USE.** All material in this press release and on Our Sites are protected by United States and international copyright laws. You must abide by all copyright notices and restrictions contained in Our Sites. You may not reproduce, distribute (in any form including over any local area or other network or service), display, perform, create derivative works of, sell, license, extract for use in a database, or otherwise use any materials (including computer programs and other code) in this press release or on Our Sites (collectively, "Site Material"), except that you may download Site Material in the form of one machine readable copy that you will use only for personal, noncommercial purposes, and only if you do not alter Site Material or remove any trademark, copyright or other notice displayed on the Site Material. If you are a subscriber to any of the services offered on Our Sites, you may be permitted to use Site Material, according to the terms of your subscription agreement.

**TRADEMARKS.** "THE CONFERENCE BOARD", the TORCH LOGO, "THE CONFERENCE BOARD LEADING ECONOMIC INDEX", "THE CONFERENCE BOARD COINCIDENT ECONOMIC INDEX", "THE CONFERENCE BOARD LAGGING ECONOMIC INDEX", and any other logos, indicia and trademarks featured on this press release or Our Sites are trademarks owned by The Conference Board, Inc. in the United States and other countries ("Our Trademarks"). You may not use Our Trademarks in connection with any product or service that does not belong to us nor in any manner that is likely to cause confusion among users about whether The Conference Board is the source, sponsor, or endorser of the product or service, nor in any manner that disparages or discredits us.

Violators of these rights will be prosecuted to the full extent of the law.

Violators of these rights will be prosecuted to the full extent of the law. Nothing herein shall restrict the use of the information by news journalists using the information in a legitimate news publication or periodical.